

TERC BACKS CALL FOR MORE AFFORDABLE HOUSING



NT Shelter's Peter McMillan has welcomed the TERC report.

THE Territory Economic Reconstruction Commission's report has endorsed a need for more affordable housing to support future population growth, NT Shelter executive officer Peter McMillan says.

Mr McMillan said he was encouraged by the commission's remarks that non-government housing providers could play a major role in boosting housing supply.

"The commission's recommendation to establish a sustainable community housing industry in the Territory, and its recognition of its role in the economic

development of the Territory, is right on the money and is strongly supported," he said.

NT Farmers Association chief executive Paul Burke said it was promising to see the report recommend changes they had been calling for, such as streamlining the regulatory process, identifying and promoting agri-development precincts and developing offshore water storage.

"A streamlined process for agricultural developments will greatly assist to attract investors back to the region," he said.

Meanwhile, Forestry Industry Association of the NT president Frank Miller said the forestry industry was "ready to invest in new Territory plantations to absorb carbon and generate real employment opportunities for Territorians".

“FIANT welcomes the TERC final report and looks forward to the government implementing its recommendations. Streamlining the land and water regulatory approval process, investing in enabling infrastructure and identifying development precincts will attract new forestry investments to the Territory.”

Local government councils were unable to properly comment on the report as they were still considering its recommendations.